

Government of the People's Republic of Bangladesh
Ministry of Finance
Economic Relations Division
Japan-2 Branch
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PRESS RELEASE



The Government of Japan will provide an amount of 500 million Japanese Yen (equivalent to approximately Taka 38.93 crore or USD 4.59 million) as Grant to implement the project titled 'The Fourth Primary Education Development Programme (PEDP-4)' for 3rd Year. An 'Exchange of Notes' and 'Grant Agreement' in this regard have been signed today on 25 October, 2021 between the Government of Bangladesh and the Government of Japan. Ms. Fatima Yasmin, Secretary, Economic Relations Division (ERD), Ministry of Finance has signed the 'Exchange of Notes' and the 'Grant Agreement' on behalf of the Government of Bangladesh, while His Excellency Mr. Ito Naoki, Ambassador of Japan in Bangladesh has signed the 'Exchange of Notes' and Mr. Yuho Hayakawa, Chief Representative, JICA Bangladesh Office, Dhaka has signed the 'Grant Agreement' on behalf of the Government of Japan.

'The Fourth Primary Education Development Programme (PEDP-4)' is being implemented during the period 2018-2023 by the Ministry of Primary and Mass Education. Under the programme, the grant provided by Government of Japan will be utilized for curriculum revision and textbook development, teacher education and continuous professional development and fiduciary system and budget.

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It is to be noted that earlier Government of Japan has provided 2490 Million Japanese Yen (equivalent to BDT 198 crore) as grant for implementing ‘Third Primary Education Development Programme (PEDP3)’ project for the period 2011-2018. Starting from 2018, Government of Japan has also provided 1,000 million Japanese Yen (equivalent to approximately Taka 75.65 crore or USD 9.00 million) as grant for implementing ‘The Fourth Primary Education Development Programme (PEDP-4)’ for 1st and 2nd Year.

Japan is the single largest bilateral development partner providing financial support for the socio-economic development of Bangladesh. Till June 2021, the support has reached to USD 16.16 Billion ODA disbursements. Japanese loans and grants are being utilized in a wide range of areas including power, roads, bridges, telecommunication, agriculture, health, education, water supply and sanitation, rural development, environment, human resource development etc. The Japanese assistance contributed significantly in overall development of the country.

Fatema Begum
Deputy Secretary